

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: North Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2021/22	2022/23	Variance	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2	Precept 24,930	24,930	0.00	n/a
Box 3	Other Income	0	2,299	+2299 IN 2021/2022 NO VAT WAS RECLAIMED. THE £2299.00 IS A VAT REFUND FOR 2022/2023.
Box 4	Staff costs	5921	8617	+2696 THE COUNCIL EMPLOYED A NEW CLEAN AND NEW INCREASED PAY WAS AGREED BY COUNCIL FOR FY 2022/2023
Box 5	Loan interest capital	0	0	0.00
Box 6	Other payments	24,207	34,169	+9462 THERE WAS LITTLE EXTRA EXPENDITURE IN 2021/2022. HOWEVER IN 2022/23 COUNCIL BOUGHT GYM EQUIPMENT WHICH £6,500.00 PLUS HOSERS THE DIAMOND TURF FOR £2500.00